

Annual Financial Statement 2020



Unaudited Version



Frank Curran
Chief Executive

Brian Gleeson
Head of Finance

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Don Chathaoirleach agus do gach Ball

15 April 2021

Re: - Annual Financial Statement 2020 – Financial Review

A Chomhairleoir, a Chara,

The Accounts of Wicklow County Council for the financial year ended 31st December, 2020 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for Housing, Local Government and Heritage, and are now presented as the Annual Financial Statement 2020.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council upon its completion.

Total Income and Expenditure on both Revenue and Capital Accounts for 2020 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2020	2019	2020	2019
	€	€	€	€
Revenue	149,767,803	104,941,759	150,174,014	105,247,033
Capital	105,290,289	103,507,948	108,601,404	113,164,822
Total	255,058,092	208,449,707	258,775,418	218,411,855

REVENUE ACCOUNT

Income and Expenditure Statement:

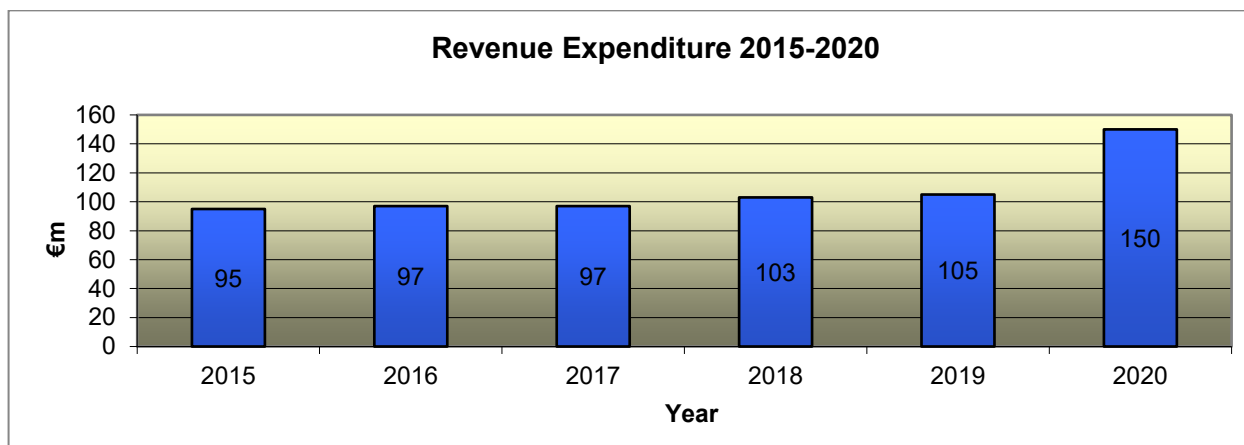
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.

The Revenue Account may be summarised as follows:

	2020	2019
	€	€
INCOME	150,174,014	105,247,033
EXPENDITURE	149,767,803	104,941,759
SURPLUS/(DEFICIT)	406,210	305,274
OPENING BALANCE	(2,052,474)	(2,357,748)
CLOSING DEBIT BALANCE	(1,646,264)	(2,052,474)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. Moreover, the variance analysis of actual expenditure versus budgeted is shown in Note 16 and a summary of the major sources of revenue income is outlined in Note 15.

The outturn on the revenue account for 2020 shows a surplus of €406,210 for the year after transfers to reserves are taken into account. This compares with a surplus for the year in 2019 of €305,274 resulting in a reduction in the closing general reserve deficit to €1,646,264 at year end.



The revenue income and expenditure has increased significantly in 2020 to circa €150m including transfers, however this figure is somewhat inflated by the inclusion of one-off financial supports relating to the COVID-19 pandemic, such as the Restart Grant Scheme and the Commercial Rates Waiver Scheme.

Financial Impact of COVID-19

The Council undertook a number of steps to address the impact of the COVID-19 pandemic on its finances in 2020. A total of €13.3m was received in Government funding in respect of a nine month commercial rates waiver, which was applied to over 90% of Wicklow ratepayers. Additional Government funding of €2.8m was also provided in compensation for losses of income in areas such as parking charges, planning fees and road opening licences, as well as the additional covid expenditure costs incurred in relation to PPE purchases, signage, remote working etc.

In response to the COVID-19 crisis, the Council has also provided significant support to local businesses and the community in general. Through the administration of the restart grant schemes

circa €16m was paid out by the Council to local businesses in County Wicklow. Moreover, Re-opening Committees were established in each Municipal District, in conjunction with the local Chambers of Commerce and Town Teams, which resulted in a number of initiatives being implemented to promote the concept of shopping local. The Council also established a Community Call Centre in response to the need to provide support to vulnerable people living in the community where their usual sources of support became unavailable.

Explanation of analysis of variance/balances:

Division A - Housing & Building

This division is over budget on both expenditure and income.

The main reasons for these variances include:

- Increase in the capital transfer for pre-letting repairs to address unfunded legacy costs.
- Increased expenditure on housing repairs.
- Additional expenditure and income on Housing of the Homeless.
- Additional expenditure and income under the Payment and Availability programme.

Division B – Road Transportation & Infrastructure

This division is over budget on expenditure and under budget on income.

The main reasons for these variances include:

- Additional expenditure on Local Roads maintenance and improvement.
- Increased expenditure on public lighting repair and maintenance operations.
- Reduced income on car parking operations as a result of the Covid-19 pandemic.
- Reduced income for road opening licences as a result of the Covid-19 pandemic.

Division C – Water Services

This division is under budget on both expenditure and income.

The main reason for this variance is:

- Wicklow County Council Budget was approved prior to agreement of the Annual Service Plan 2020 with Irish Water.

Division D – Development Management

This division is significantly over budget on both expenditure and on income.

The reason for the significant variances of over €16m on both expenditure and income under this Division is as a result of the introduction of a new funding schemes administered by Wicklow County Council in 2020. The Restart Grant Scheme and the Restart Plus Grant Scheme resulted in the payment of €15.9m in grant aid to local businesses throughout the county. This expenditure was fully recouped from Enterprise Ireland.

Division E – Environmental Services

This division is over budget on expenditure and under on income.

The main reasons for this include:

- Additional expenditure in relation to recycling centres and bottle banks.
- Additional expenditure on Fire Services operations.
- Reduced income in respect of Fire Charges.

Division F – Recreation & Amenity

This division is over budget on both expenditure and income.

The main reasons for this are:

- Full implementation of workforce plan for the Library Services.
- Implementation of new funded community support schemes in response to the Covid-19 pandemic.

Division G - Agriculture, Education, Health and Welfare

This division is under budget on both expenditure and income.

The main reasons for this are:

- Reduction in harbour fees income as a result of less activity due to Covid-19.

Division H – Miscellaneous Services

This division is significantly over budget on both expenditure and on income.

The main reasons for this large variance are:

- The accounting treatment provided for the rates waiver scheme which resulted in the €13.3m waiver recorded under Miscellaneous Services for both the expenditure incurred and the associated funding received from the Department of Housing, Local Government and Heritage.
- The recording of Covid related costs against a newly established job code under Division H in line with Departmental instructions.
- Departmental funding of €2.8m to compensate for additional Covid-19 related expenditure and losses of income during the year were also recorded here.
- NPPR receipts in 2020 were higher than estimated.

Request for Members approval re over budget net expenditure

The approval by the Members of additional net expenditure in excess of budget (as outlined in Note 16 of the AFS) is hereby requested in accordance with Section 104 (7) of the Local Government Act 2001.

Division	€
Division A - Housing & Building	(3,311,757)
Division B - Roads, Transportation & Safety	(833,059)
Division E- Environmental Services	(613,500)
Division F- Recreation & Amenity	(90,744)
Division G - Agriculture, Education, Health & Welfare	(156,886)

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2020	2019
	%	%
RATES	70	87
RENTS	85	88
HOUSING LOANS	80	80

As outlined in the footnote of Appendix 7, the rates waiver amount of €13.3m was recorded as a waiver/credit rather than income collected which had the result of significantly reducing the collection percentage for 2020. For prior year comparison purposes, if the waiver amount was treated as income collected the percentage collected would have been 81%.

The rent collection percentage has also decreased in 2020. The rent review carried out late 2019 led to a significant increase in the level of both rental income and arrears. Historically when a rent review is conducted the rent arrears increase as a consequence. Moreover, the COVID-19 pandemic has also impacted significantly on rent collection this year following the temporary suspension of door to door collections. To address this matter, standard operating guidelines for rent collections were developed and are now in operation. In addition, all tenants availing of the rent collector facility were written to, offering them alternative payment arrangements, such as the household budget or standing order options. Efforts to prevent arrears arising and increasing will continue through early intervention and engagement and the implementation of a new rent arrears policy.

Given the financial uncertainty and impact caused by pandemic, the Council has increased its bad debt provision for both rents and rates.

I am pleased to note that the housing loan collection percentage remained unchanged at 80% despite the financial challenges faced by borrowers during 2020. This performance was assisted by the introduction of a Mortgage Payment Break Scheme which allowed borrowers who were financially impacted by the Covid 19 to avail of 3 month payment breaks up to 12 months in total.

CAPITAL TRANSFERS

Transfers from the Revenue Account to the Capital Account increased in 2020 in respect of past expenditure as well as the provision of specific reserves for future expenditure and commitments. The 2020 Budget provided for an increase in the annual pre-letting repairs capital transfer from €900k to €2m. However, to address an ongoing Local Government Audit recommendation, Wicklow County Council further increased this transfer amount to clear other outstanding legacy costs incurred on pre-letting. Budget 2020 also included a new provision of €2.4m to cover future appeals to the Valuation Tribunal relating the rates revaluation which took place in 2019. There were also additional capital transfer provisions for NDP matched funding requirements, energy initiatives/programmes, and office accommodation costs. As has been the case in previous years, the underspend on Discretionary Funding by the Municipal Districts was capitalised and carried forward into 2021. Notes 14 and 16 of the AFS provide an analysis of these transfers.

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows:

- Assets both purchased and constructed in 2020 plus historical assets.

- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity.
- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for review purposes.

	2020	2019
INCOME	108,601,404	113,164,822
EXPENDITURE	105,590,289	103,507,948
SURPLUS/(DEFICIT)	3,011,115	9,656,874
OPENING BALANCE	60,377,798	50,720,924
CLOSING BALANCE	63,388,913	60,377,798

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

Capital expenditure has increased slightly from €103m in 2019 to over €105m in 2020. However expenditure was less than was planned for the year due to the Covid restrictions placed on roads and housing works.

The closing credit balance of €63.7m is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are:

- Capital grants, development contributions, loan financing and other reserves (See notes 10 & 11)
- Adverse balances that are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2020 amounted to €75m, an increase of €2.3m on the December 2019 figure. This increase is attributed to additional RIHL approvals made during year.

The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

Based on the level of expenditure incurred in 2020, some of the actions and initiatives undertaken by Wicklow County Council during the year included:

- Wicklow County Council continued to combat homelessness in 2020 by working in partnership with Approved Housing Bodies in providing supported accommodation at Council owned properties in Wicklow, Bray and Arklow. Approximately €2m was spent on housing of the homeless programmes in 2020.
- 318 units of social housing were delivered in 2020.
- Funding of over €1m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaptation Grant Scheme.
- €3.3m was allocated to Wicklow County Council from the NTA for cycling and walking projects under Active Travel Measures in response to the Covid -19 pandemic.
- €13.3m in respect of a nine month commercial rates waiver was applied to over 90% of Wicklow ratepayers in 2020.
- €16m of grants were paid out to Wicklow businesses under the Restart Grant Schemes.
- The N81 Knockroe Bend Realignment Scheme was completed and opened to two way traffic in July 2020.
- The N11 Parallel Service Road at Kilmacanogue commenced work in 2020 and is due for completion in 2021.
- 2 new playgrounds in Roundwood and Laragh were completed and opened in June 2020.
- Works continued on the Council's 3 Urban Regeneration Development Fund (URDF) projects:
 - Arklow Historic Town Core
 - Wicklow Library and Fitzwilliam Square
 - Bray Public Transport Bridge
- Works were completed on the refurbished Council Chamber and Customer Service Innovation Hub.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2020 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the 2020 Annual Financial Statements, in particular the staff of the Finance Department.



Frank Curran
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2020, as set out on pages 3 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date

15/4/21

Head of Finance



Date

15/4/21

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (formerly Funds Flow Statement)

A Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Account Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Statement of Comprehensive Income and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in notes 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2020 €	Income 2020 €	Net Expenditure 2020 €	Net Expenditure 2019 €
Housing and Building		25,544,424	30,619,318	(5,074,894)	(3,891,239)
Roads, Transportation & Safety		27,064,762	15,565,479	11,499,284	10,882,301
Water Services		6,786,852	6,649,044	137,809	642,408
Development Management		29,548,204	23,275,549	6,272,656	5,929,612
Environmental Services		13,438,087	1,859,432	11,578,655	10,946,273
Recreation & Amenity		9,678,239	1,281,323	8,396,916	7,312,575
Agriculture, Education, Health & Welfare		1,309,396	665,240	644,157	599,756
Miscellaneous Services		22,069,959	23,079,247	(1,009,288)	3,672,684
Total Expenditure/Income	15	135,439,924	102,994,631		
Net Cost of Division to be funded from Rates and Local Property Tax				32,445,293	36,094,371
Rates				32,009,800	27,927,545
Local Property Tax				13,720,320	11,983,425
Surplus/(Deficit) for Year before Transfer				13,284,826	3,816,599
Transfers from/(to) Reserves	14			(12,878,616)	(3,511,325)
Overall Surplus/(Deficit) for Year	16			406,210	305,274
General Reserve at 1st January				(2,052,474)	(2,357,748)
General Reserve at 31st December				(1,646,264)	(2,052,474)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2020

	Notes	2020	2019
		€	€
Fixed Assets	1		
Operational		1,179,239,482	1,135,901,664
Infrastructural		1,549,493,552	1,550,762,045
Community		19,069,643	19,069,025
Non-Operational		220,010	220,000
		2,748,022,687	2,705,952,735
Work-in-Progress and Preliminary Expenses	2	66,502,468	53,049,484
Long Term Debtors	3	54,856,408	46,639,601
Current Assets			
Stock	4	-	161,211
Trade Debtors & Prepayments	5	43,348,807	54,895,085
Bank Investments		66,285,338	41,140,761
Cash at Bank		1,299,945	-
Cash in Transit		400	400
		110,934,489	96,197,457
Current Liabilities			
Bank Overdraft		-	1,770,327
Creditors & Accruals	6	35,729,817	23,378,183
Finance Leases		-	-
		35,729,817	25,148,510
Net Current Assets / (Liabilities)		75,204,673	71,048,947
Creditors (Amounts greater than one year)			
Loans Payable	7	71,270,089	69,587,182
Finance Leases		-	-
Refundable Deposits	8	19,682,297	18,289,543
Other		22,166,232	17,475,345
		113,118,618	105,352,070
Net Assets / (Liabilities)		2,831,467,618	2,771,338,697
Represented By			
Capitalisation	9	2,748,022,687	2,705,952,735
Income WIP	2	52,068,794	41,109,682
General Revenue Reserve		(1,646,264)	(2,052,474)
Other Specific Reserves		-	-
Other Balances	10	33,022,401	26,328,754
Total Reserves		2,831,467,618	2,771,338,697

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2020

		2020	2020
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		24,465,334
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		42,069,953	
Increase/(Decrease) in WIP/Preliminary Funding		10,959,112	
Increase/(Decrease) in Reserves Balances	18	5,117,770	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			58,146,835
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(42,069,953)	
(Increase)/Decrease in WIP/Preliminary Funding		(13,452,984)	
(Increase)/Decrease in Other Capital Balances	19	387,217	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(55,135,719)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(1,843,013)	
(Increase)/Decrease in Reserve Financing	21	1,188,659	
Net Inflow/(Outflow) from Financing Activities			(654,354)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,392,753
Net Increase/(Decrease) in Cash and Cash Equivalents	22		28,214,849

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<u>Costs</u>										
Accumulated Costs at 1st Jan	180,361,586	-	873,207,642	99,215,383	11,438,873	4,628,641	682,956	1,529,623,966	63,424,669	2,762,583,715
Additions - Purchased	170,010	-	11,263,475	1,823,155	1,658,120	-	97,043	-	-	15,011,802
Additions - Transfer WIP	-	-	37,479,812	-	-	-	-	-	-	37,479,812
Disposals\Statutory Transfers	(6,756,231)	-	(1,677,000)	-	(348,686)	-	-	-	-	(8,781,916)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2020	173,775,366	-	920,273,929	101,038,538	12,748,307	4,628,641	779,999	1,529,623,966	63,424,669	2,806,293,414
<u>Depreciation</u>										
Accumulated Depreciation at 1st Jan	-	-	-	-	10,039,366	4,144,480	-	-	42,447,134	56,630,981
Provision for year	-	-	-	-	527,806	186,382	-	-	1,268,493	1,982,681
Disposals\Statutory Transfers	-	-	-	-	(342,936)	-	-	-	-	(342,936)
Accumulated Depreciation 31/12/2020	-	-	-	-	10,224,237	4,330,862	-	-	43,715,627	58,270,727
Net Book Value at 31/12/2020	173,775,366	-	920,273,929	101,038,538	2,524,070	297,779	779,999	1,529,623,966	19,709,042	2,748,022,687
Net Book Value at 31/12/2019	180,361,586	-	873,207,642	99,215,383	1,399,507	484,160	682,956	1,529,623,966	20,977,535	2,705,952,735
<u>Net Book Value by Category</u>										
Operational	159,625,681	-	920,273,929	96,644,280	2,524,070	171,523	-	-	-	1,179,239,482
Infrastructural	-	-	-	160,544	-	-	-	1,529,623,966	19,709,042	1,549,493,552
Community	14,149,675	-	-	4,233,714	-	126,256	559,999	-	-	19,069,643
Non-Operational	10	-	-	-	-	-	220,000	-	-	220,010
Net Book Value at 31/12/2020	173,775,366	-	920,273,929	101,038,538	2,524,070	297,779	779,999	1,529,623,966	19,709,042	2,748,022,687

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2020	2020	2020	2019
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	5,769,498	567,974	6,337,472	2,367,072
Work in Progress	53,346,542	6,818,454	60,164,996	50,682,412
Total Expenditure	59,116,040	7,386,428	66,502,468	53,049,484
<u>Income</u>				
Preliminary Expenses	4,210,943	233,336	4,444,279	2,291,301
Work in Progress	42,578,216	5,046,299	47,624,515	38,818,380
Total Income	46,789,159	5,279,635	52,068,794	41,109,682
<u>Net Expended</u>				
Work in Progress	10,768,326	1,772,155	12,540,481	11,864,032
Preliminary Expenses	1,558,555	334,638	1,893,194	75,770
Net Over/(Under) Expenditure	12,326,881	2,106,793	14,433,674	11,939,802

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	24,185,411	5,242,460	(1,189,138)	(33,127)	(40,333)	28,165,274	24,185,411
Tenant Purchase Advances	27,668	-	(4,745)	-	-	22,923	27,668
Shared Ownership Rented Equity	960,046	-	-	-	(15,832)	944,214	960,046
	25,173,125	5,242,460	(1,193,883)	(33,127)	(56,165)	29,132,411	25,173,125
Recoupable Loan Advances						3,746,890	4,047,412
Capital Advance Leasing Facility						22,166,232	17,475,345
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						1,216,811	1,395,444
Other						27,299	27,299
						56,289,643	48,118,625
Less: Current Portion of Long Term Debtors (Note 5)						(1,433,235)	(1,479,024)
Total amounts falling due after one year						54,856,408	46,639,601

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	-	160,527
Other Depots	-	684
Total	-	161,211

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	11,577,089	24,676,082
Commercial Debtors	13,157,542	10,753,233
Non-Commercial Debtors	4,465,999	3,168,307
Development Contribution Debtors	11,088,781	9,322,037
Other Services	11,966,897	12,123,058
Other Local Authorities	44,704	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,433,235	1,479,024
Total Gross Debtors	53,734,247	61,521,742
Less: Provision for Doubtful Debts	(13,640,046)	(8,884,795)
Total Trade Debtors	40,094,200	52,636,947
Prepayments	3,254,606	2,258,138
Total	43,348,807	54,895,085

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020	2019
	€	€
Trade Creditors	7,958,819	4,024,095
Grants	337,099	9,064
Revenue Commissioners	3,856,640	2,996,606
Other Local Authorities	184,484	-
Other Creditors	48,276	(509)
	12,385,318	7,029,256
Accruals	13,547,427	10,298,699
Deferred Income	5,782,928	2,626,085
Add: Current Portion of Loans Payable (Note 7)	4,014,145	3,424,143
Total	35,729,817	23,378,183

7. Loans Payable

(a) Movement in Loans Payable	2020	2020	2020	2020	2019
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	72,756,325	-	255,000	73,011,325	72,366,428
Borrowings	5,517,260	-	-	5,517,260	9,605,125
Repayment of Principal	(3,200,770)	-	(85,000)	(3,285,770)	(3,166,083)
Early Redemptions	-	-	-	-	(5,835,050)
Other Adjustments	41,419	-	-	41,419	40,906
	75,114,234	-	170,000	75,284,234	73,011,325
Less: Current Portion of Loans Payable				4,014,145	3,424,143
Total amounts falling due after one year				71,270,089	69,587,182

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	25,181,465	-	-	25,181,465	21,196,069
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Non Mortgage

Assets/Grants	36,208,447	-	170,000	36,378,447	37,762,381
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	3,746,890	-	-	3,746,890	4,047,412
Shared Ownership Rented Equity	977,432	-	-	977,432	1,005,464
Balance at 31st December	75,114,234	-	170,000	75,284,234	73,011,325

Less: Current Portion of Loans Payable				4,014,145	3,424,143
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Total Amounts Due after one year				71,270,089	69,587,182
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020	2019
	€	€
Opening Balance at 1st January	18,289,543	18,095,424
Deposits received	2,972,809	1,027,763
Deposits repaid	(1,580,056)	(833,644)
Closing Balance at 31st December	19,682,297	18,289,543

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2020 Balance @ 01/01/2020 €	2020 Purchased €	2020 Transfers WIP €	2020 Disposals/ Statutory T/F's €	2020 Revaluation €	2020 Historical Cost Adjustments €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Grants	640,729,285	13,168,590	37,479,812	(476,779)	-	-	690,900,908	640,729,285
Loans	17,703,086	-	-	(6,075,477)	-	-	11,627,609	17,703,086
Revenue Funded	16,408,374	134,204	-	(13,800)	-	-	16,528,778	16,408,374
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714
Tenant Purchase Annuities	5,733,878	-	-	-	-	-	5,733,878	5,733,878
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381
Historical	1,939,592,600	-	-	(2,092,754)	-	-	1,937,499,846	1,939,592,600
Other	138,572,398	1,709,009	-	(123,107)	-	-	140,158,300	138,572,398
Total Gross Funding	2,762,583,715	15,011,802	37,479,812	(8,781,916)	-	-	2,806,293,414	2,762,583,715
Less: Amortised							(58,270,727)	(56,630,981)
Total *							2,748,022,687	2,705,952,735

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2020 Balance @ 01/01/2020 €	2020 * Capital Reclassification €	2020 Expenditure €	2020 Income €	2020 Net Transfers €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Development Contributions Balances	(i)	65,474,568	-	2,065,664	7,144,288	(3,438,693)	67,114,498	65,474,568
Capital Account Balances including Asset Formation and Enhancement	(ii)	(24,809,116)	(737,426)	65,711,166	54,262,416	13,389,165	(23,606,128)	(24,809,116)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	183,268	70,553	3,560,276	2,646,392	1	(660,062)	183,268
- Affordable Housing	(iii)	(209,648)	-	-	27,559	-	(182,089)	(209,648)
Reserves Created for Specific Purposes	(iv)	31,678,527	29,869	4,407,853	4,631,221	3,224,603	35,156,368	31,678,527
Net Capital Balances		72,317,600	(637,004)	75,744,959	68,711,875	13,175,076	77,822,588	72,317,600
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(46,016,997)	(47,384,289)
Interest in Associated Companies	(vi)						1,216,811	1,395,444
Total Other Balances							33,022,401	26,328,754

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2020	2019
	€	€
Net WIP and Preliminary Expenses (Note 2)	(14,433,674)	(11,939,802)
Capital Balances (Note 10)	77,822,588	72,317,600
Capital Balance Surplus/(Deficit) at 31st December	63,388,913	60,377,797

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	60,377,798	50,720,924
Expenditure	104,141,025	102,394,020
<u>Income</u>		
- Grants	79,969,369	91,142,479
- Loans	-	-
- Other	14,510,450	17,682,327
Total Income	94,479,819	108,824,807
Net Revenue Transfers	12,672,322	3,226,088
Closing Balance	63,388,913	60,377,798

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2020	2020	2020	2019
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	28,165,274	944,214	29,109,488	25,145,457
Mortgage Loans/Equity Payable (Note 7)	(25,181,465)	(977,432)	(26,158,897)	(22,201,532)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,983,809	(33,218)	2,950,591	2,943,925

NOTE: Cash on Hand relating to Redemptions and Relending

33,218

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2020	2020	2020	2019
	€	€	€	€
Expenditure	(1,680,780)	(86,580)	(1,767,360)	(1,988,920)
Charged to Jobs	2,179,544	12,670	2,192,214	2,309,625
Surplus/(Deficit) for Year	498,764	(73,911)	424,853	320,706
Transfers from/(to) Reserves	(498,764)	73,911	(424,853)	(320,706)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2020	2020	2020	2019
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(206,294)	(206,294)	(285,238)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,449,263	(14,121,585)	(12,672,322)	(3,226,088)
Surplus/(Deficit) for Year	1,449,263	(14,327,879)	(12,878,616)	(3,511,325)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2020		2019	
	Appendix No	€		€	
State Grants & Subsidies	3	66,913,846	45.0%	30,019,412	28.8%
Contributions from other Local Authorities		2,427,146	1.6%	1,165,882	1.1%
Goods and Services	4	33,653,638	22.6%	33,036,842	31.7%
		102,994,631	69.3%	64,222,135	61.7%
Local Property Tax		13,720,320	9.2%	11,983,425	11.5%
Rates		32,009,800	21.5%	27,927,545	26.8%
Total Income		148,724,751	100.0%	104,133,105	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	25,544,424	6,368,865	31,913,289	28,226,048	(3,687,241)	30,619,318	620,093	31,239,411	30,863,927	375,484	(3,311,757)
Roads Transportation & Safety	27,064,762	694,783	27,759,545	27,415,218	(344,327)	15,565,479	638,167	16,203,646	16,692,378	(488,732)	(833,059)
Water Services	6,786,852	119,032	6,905,884	7,467,287	561,403	6,649,044	-	6,649,044	6,690,156	(41,113)	520,290
Development Management	29,548,204	1,007,262	30,555,466	13,887,238	(16,668,229)	23,275,549	-	23,275,549	6,286,860	16,988,689	320,460
Environmental Services	13,438,087	956,555	14,394,642	14,066,276	(328,366)	1,859,432	-	1,859,432	2,144,565	(285,133)	(613,500)
Recreation & Amenity	9,678,239	415,549	10,093,788	9,684,938	(408,850)	1,281,323	4,500	1,285,823	967,717	318,106	(90,744)
Agriculture, Education, Health & Welfare	1,309,396	430,541	1,739,937	1,757,141	17,204	665,240	-	665,240	839,330	(174,090)	(156,886)
Miscellaneous Services	22,069,959	4,335,293	26,405,252	13,718,725	(12,686,526)	23,079,247	186,503	23,265,750	6,216,822	17,048,928	4,362,402
Total Divisions	135,439,924	14,327,879	149,767,804	116,222,871	(33,544,932)	102,994,631	1,449,263	104,443,894	70,701,755	33,742,139	197,206
Local Property Tax	-	-	-	-	-	13,720,320	-	13,720,320	13,720,320	-	-
Rates	-	-	-	-	-	32,009,800	-	32,009,800	31,950,795	59,005	59,005
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	45,730,120	-	45,730,120	45,671,115	59,005	209,005
Surplus/(Deficit) for Year	135,439,924	14,327,879	149,767,804	116,222,871	(33,544,932)	148,724,751	1,449,263	150,174,014	116,372,870	33,801,144	406,211

17. Net Cash Inflow/(Outflow) from Operating Activities

	2020
	€
Operating Surplus/(Deficit) for Year	406,210
(Increase)/Decrease in Stocks	161,211
(Increase)/Decrease in Trade Debtors	11,546,278
Increase/(Decrease) in Creditors Less than One Year	12,351,634
	<u>24,465,334</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,639,930
Increase/(Decrease) in Reserves created for specific purposes	3,477,840
	<u>5,117,770</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(843,329)
(Increase)/Decrease in Affordable Housing Balances	27,559
(Increase)/Decrease in Capital account balances including asset formation/enhancement	1,202,988
	<u>387,217</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(8,216,807)
Increase/(Decrease) in Mortgage Loans	3,985,397
Increase/(Decrease) in Asset/Grant Loans	(1,383,934)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(300,522)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(28,032)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(590,001)
Increase/(Decrease) in Long Term Creditors - Deferred Income	4,690,887
	<u>(1,843,013)</u>

21. Increase/(Decrease) in Reserve Financing

	2020
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	1,367,292
(Increase)/Decrease in Reserves in Associated Companies	(178,633)
	<u>1,188,659</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	25,144,578
Increase/(Decrease) in Cash at Bank/Overdraft	3,070,271
Increase/(Decrease) in Cash in Transit	-
	<u>28,214,849</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 - 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19. The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

24. Contingent Liability

A material contingency exists and has not been accrued in the Annual Financial Statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners.

In May 2018 the Council appointed an environmental consultant to draw up a remediation plan. The draft plan was completed in November 2020 and circulated to the relevant stakeholders for consideration. Submissions from a number of statutory consultees have been received and are being reviewed. However, the full costs involved in these works have not yet been finalised.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
<u>Payroll</u>		
- Salary & Wages	32,992,815	31,186,749
- Pensions (Incl. Gratuities)	7,354,075	6,167,518
- Other Costs	4,209,375	4,170,853
Total	44,556,264	41,525,120
<u>Operational Expenses</u>		
- Purchase of Equipment	2,358,070	1,501,865
- Repairs & Maintenance	1,487,303	1,414,727
- Contract Payments	14,336,157	12,959,728
- Agency Services	1,608,645	1,366,502
- Machinery Yard Charges (Incl Plant Hire)	4,444,625	4,220,019
- Purchase of Materials & Issues from Stores	3,601,637	4,163,302
- Payments of Subsidies & Grants	33,339,781	3,438,195
- Members Costs	361,462	375,925
- Travelling & Subsistence	835,666	1,064,503
- Consultancy & Professional Fees Payments	1,094,145	1,213,109
- Energy Costs	1,780,379	1,990,259
- Other	13,381,784	10,512,462
Total	78,629,653	44,220,596
<u>Administration Expenses</u>		
- Communication Expenses	881,263	887,966
- Training	385,305	591,552
- Printing & Stationery	349,700	321,148
- Contributions to Other Bodies	4,591,626	3,896,341
- Other	1,028,422	1,056,695
Total	7,236,316	6,753,702
<u>Establishment Expenses</u>		
- Rent & Rates	1,008,465	1,148,116
- Other	697,622	653,318
Total	1,706,087	1,801,434
Financial Expenses	2,478,213	5,709,853
Miscellaneous Expenses	833,392	305,802
Total Expenditure	135,439,924	100,316,506

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	11,321,205	284,837	15,506,395	-	15,791,232
A02 Housing Assessment, Allocation and Transfer	690,068	-	12,268	-	12,268
A03 Housing Rent and Tenant Purchase Administration	1,344,356	-	30,573	-	30,573
A04 Housing Community Development Support	344,085	-	4,348	-	4,348
A05 Administration of Homeless Service	1,905,669	-	31,838	1,667,135	1,698,973
A06 Support to Housing Capital & Affordable Prog.	1,873,341	451,377	69,526	-	520,904
A07 RAS Programme	10,863,056	9,241,327	1,677,892	-	10,919,218
A08 Housing Loans	1,158,714	14,468	663,577	-	678,045
A09 Housing Grants	1,525,736	960,488	6,299	-	966,787
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	887,058	93,900	17,129	506,034	617,062
Total Including Transfers to/from Reserves	31,913,289	11,046,397	18,019,845	2,173,169	31,239,411
Less: Transfers to/from Reserves	6,368,865	-	620,093	-	620,093
Total Excluding Transfers to/from Reserves	25,544,424	11,046,397	17,399,752	2,173,169	30,619,318

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	419,388	312,746	3,642	-	316,388
B03 Regional Road - Maintenance and Improvement	8,061,334	4,187,160	92,298	-	4,279,459
B04 Local Road - Maintenance and Improvement	13,314,627	7,570,701	867,242	-	8,437,943
B05 Public Lighting	2,528,734	352,247	33,294	-	385,541
B06 Traffic Management Improvement	728,797	462,579	16,886	-	479,465
B07 Road Safety Engineering Improvement	491,425	306,591	2,872	-	309,463
B08 Road Safety Promotion/Education	173,350	-	168	-	168
B09 Maintenance & Management of Car Parking	1,479,529	-	1,782,765	-	1,782,765
B10 Support to Roads Capital Prog.	443,028	-	21,971	-	21,971
B11 Agency & Recoupable Services	119,335	-	190,484	-	190,484
Total Including Transfers to/from Reserves	27,759,545	13,192,024	3,011,621	-	16,203,646
Less: Transfers to/from Reserves	694,783	-	638,167	-	638,167
Total Excluding Transfers to/from Reserves	27,064,762	13,192,024	2,373,454	-	15,565,479

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	3,372,351	-	3,559,727	-	3,559,727
C02 Operation and Maintenance of Waste Water Treatment	2,359,193	-	2,304,017	-	2,304,017
C03 Collection of Water and Waste Water Charges	47,078	-	47,133	-	47,133
C04 Operation and Maintenance of Public Conveniences	347,207	-	10,581	-	10,581
C05 Admin of Group and Private Installations	321,239	380,141	1,109	-	381,250
C06 Support to Water Capital Programme	342,752	-	346,336	-	346,336
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	116,064	-	-	-	-
Total Including Transfers to/from Reserves	6,905,884	380,141	6,268,903	-	6,649,044
Less: Transfers to/from Reserves	119,032	-	-	-	-
Total Excluding Transfers to/from Reserves	6,786,852	380,141	6,268,903	-	6,649,044

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	486,837	-	12,356	-	12,356
D02 Development Management	2,404,966	-	786,698	-	786,698
D03 Enforcement	1,052,224	25,900	76,108	-	102,008
D04 Op & Mtce of Industrial Sites & Commercial Facilities	790,577	-	117,622	-	117,622
D05 Tourism Development and Promotion	500,523	13,000	5,115	-	18,115
D06 Community and Enterprise Function	4,723,515	3,273,908	300,784	-	3,574,691
D07 Unfinished Housing Estates	5,991	-	-	-	-
D08 Building Control	266,413	-	40,781	-	40,781
D09 Economic Development and Promotion	19,864,090	17,975,664	337,544	-	18,313,208
D10 Property Management	142,637	-	130,422	-	130,422
D11 Heritage and Conservation Services	317,693	176,483	3,164	-	179,647
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	30,555,466	21,464,955	1,810,594	-	23,275,549
Less: Transfers to/from Reserves	1,007,262	-	-	-	-
Total Excluding Transfers to/from Reserves	29,548,204	21,464,955	1,810,594	-	23,275,549

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	702,212	-	52,695	-	52,695
E02 Op & Mtce of Recovery & Recycling Facilities	1,921,045	110,222	203,102	-	313,324
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	45,754	-	67,567	-	67,567
E05 Litter Management	513,993	-	51,340	-	51,340
E06 Street Cleaning	1,819,077	-	32,821	-	32,821
E07 Waste Regulations, Monitoring and Enforcement	1,012,576	208,544	20,511	-	229,055
E08 Waste Management Planning	195,118	-	3,110	-	3,110
E09 Maintenance and Upkeep of Burial Grounds	630,576	-	262,255	-	262,255
E10 Safety of Structures and Places	505,027	161,270	9,439	-	170,708
E11 Operation of Fire Service	5,345,595	50,000	221,852	104,524	376,376
E12 Fire Prevention	412,642	-	253,692	-	253,692
E13 Water Quality, Air and Noise Pollution	709,071	-	39,976	-	39,976
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	581,958	-	6,512	-	6,512
Total Including Transfers to/from Reserves	14,394,642	530,036	1,224,872	104,524	1,859,432
Less: Transfers to/from Reserves	956,555	-	-	-	-
Total Excluding Transfers to/from Reserves	13,438,087	530,036	1,224,872	104,524	1,859,432

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	506,109	-	-	-	-
F02 Operation of Library and Archival Service	4,749,117	48,651	172,217	-	220,868
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,659,631	18,000	187,085	-	205,085
F04 Community Sport and Recreational Development	1,163,090	736,375	34,406	-	770,781
F05 Operation of Arts Programme	990,961	56,400	28,189	-	84,589
F06 Agency & Recoupable Services	24,878	4,500	-	-	4,500
Total Including Transfers to/from Reserves	10,093,788	863,926	421,898	-	1,285,823
Less: Transfers to/from Reserves	415,549	-	4,500	-	4,500
Total Excluding Transfers to/from Reserves	9,678,239	863,926	417,398	-	1,281,323

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	874,031	-	385,811	-	385,811
G03 Coastal Protection	242,446	-	4,340	-	4,340
G04 Veterinary Service	592,835	146,184	117,547	-	263,731
G05 Educational Support Services	30,625	11,357	-	-	11,357
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,739,937	157,541	507,698	-	665,240
Less: Transfers to/from Reserves	430,541	-	-	-	-
Total Excluding Transfers to/from Reserves	1,309,396	157,541	507,698	-	665,240

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,280,136	-	2,280,136	-	2,280,136
H02 Profit/Loss Stores Account	86,580	-	86,580	-	86,580
H03 Administration of Rates	17,404,007	13,629,698	14,798	-	13,644,497
H04 Franchise Costs	358,587	-	4,141	-	4,141
H05 Operation of Morgue and Coroner Expenses	266,362	-	-	-	-
H06 Weighbridges	1,693	-	-	-	-
H07 Operation of Markets and Casual Trading	20,967	-	4,427	-	4,427
H08 Malicious Damage	34,525	-	-	-	-
H09 Local Representation/Civic Leadership	3,568,656	-	72,295	-	72,295
H10 Motor Taxation	750,650	53,018	14,548	-	67,566
H11 Agency & Recoupable Services	1,633,088	5,596,108	1,360,546	149,454	7,106,108
Total Including Transfers to/from Reserves	26,405,252	19,278,825	3,837,471	149,454	23,265,750
Less: Transfers to/from Reserves	4,335,293	-	186,503	-	186,503
Total Excluding Transfers to/from Reserves	22,069,959	19,278,825	3,650,969	149,454	23,079,247
TOTAL ALL DIVISIONS (Excluding Transfers)	135,439,924	66,913,846	33,653,639	2,427,146	102,994,631

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020	2019
	€	€
Department of Housing, Local Government, and Heritage		
Housing Grants & Subsidies	11,302,622	9,386,688
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	380,141	399,212
Environmental Protection/Conservation Grants	318,766	460,627
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	22,285,838	6,973,559
	34,287,367	17,220,087
Other Departments and Bodies		
Road Grants	12,914,370	10,163,102
Local Enterprise Office	17,841,325	812,670
Community Employment Schemes	-	-
Civil Defence	161,270	80,950
Higher Education Grants	-	-
Miscellaneous	1,709,515	1,742,602
	32,626,479	12,799,324
TOTAL	66,913,846	30,019,412

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	16,497,596	14,612,030
Housing Loans Interest & Charges	656,250	549,404
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,104,989	5,802,765
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	761,231	766,653
Parking Fines/Charges	1,758,882	2,489,536
Recreation & Amenity Activities	-	-
Library Fees/Fines	4,193	66,650
Agency Services	330,272	272,352
Pension Contributions	1,085,128	1,070,208
Property Rental & Leasing of Land	253,116	370,625
Landfill Charges	43,949	50,000
Fire Charges	389,342	411,729
NPPR	729,999	628,995
Miscellaneous	5,038,692	5,945,894
	33,653,638	33,036,842

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	57,670,208	38,825,656
Purchase of Land	527,996	207,314
Purchase of Other Assets/Equipment	14,980,778	28,999,880
Professional & Consultancy Fees	5,620,071	4,892,887
Other	25,341,972	29,468,283
Total Expenditure (Net of Internal Transfers)	104,141,025	102,394,020
Transfers to Revenue	1,449,263	1,113,928
Total Expenditure (Including Transfers)*	105,590,289	103,507,948
<u>INCOME</u>		
Grants and LPT	79,969,369	91,142,479
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	7,144,288	6,610,551
Property Disposals - Land	181,869	163,822
- LA Housing	985,940	363,500
- Other Property	11,517	6,016
Tenant Purchase Annuities	6,519	12,542
Car Parking	-	-
Other	6,180,317	10,525,896
Total Income (Net of Internal Transfers)	94,479,819	108,824,807
Transfers from Revenue	14,121,585	4,340,015
Total Income (Including Transfers) *	108,601,404	113,164,822
Surplus/(Deficit) for year	3,011,116	9,656,874
Balance (Debit)/Credit @ 1st January	60,377,798	50,720,924
Balance (Debit)/Credit @ 31st December 2020	63,388,913	60,377,798

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2020</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2020</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	(17,913,607)	63,997,212	58,309,289	-	1,241,471	59,550,761	6,049,561	620,093	(680,754)	(17,611,344)
02 ROAD TRANSPORTATION & SAFETY	42,851,352	18,912,007	14,486,716	-	4,980,806	19,467,523	765,250	121,809	-	44,050,309
03 WATER SERVICES	10,670,498	742,315	420,716	-	649,172	1,069,888	20,000	-	-	11,018,071
04 DEVELOPMENT MANAGEMENT	9,612,396	2,564,544	1,240,230	-	131,380	1,371,610	399,831	16,358	-	8,802,936
05 ENVIRONMENTAL SERVICES	(968,611)	4,191,366	705,947	-	2,169,888	2,875,835	780,125	-	-	(1,504,016)
06 RECREATION & AMENITY	914,062	6,292,565	4,617,978	-	1,755,500	6,373,478	334,125	16,500	-	1,312,600
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	885,558	325,724	188,491	-	-	188,491	486,061	-	-	1,234,386
08 MISCELLANEOUS	14,326,148	7,115,293	-	-	3,582,233	3,582,233	5,286,632	674,503	680,754	16,085,971
	60,377,798	104,141,025	79,969,369	-	14,510,450	94,479,819	14,121,585	1,449,263	-	63,388,913

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2020	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2020 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,217,406	32,009,800	33,835	378,519	13,329,728	23,485,125	15,290,453	8,194,672	1,696,171 *	70%**
Rents & Annuities	1,853,579	16,483,597	-	1,639	-	18,335,537	15,599,850	2,735,687	-	85%
Housing Loans	402,724	1,839,127	-	-	-	2,241,850	1,795,636	446,214	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 81%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Arklow Business Enterprise Centre CLG		Associate	1,731,201	465,197	324,177	288,032	1,266,004	N	31-Dec-19
Bray Swimming Pool and Leisure Centre DAC	100	Subsidiary	8,802,454	8,023,111	1,017,208	1,097,027	779,243	N	31-Dec-20
Bray Tourism CLG		Associate	7,517	5,136	59,451	57,714	2,381	N	31-Dec-19
Greystones Harbour Property DAC	100	Subsidiary	20	5,081	-	1,078	5,161	N	30-Sep-19
Mermaid County Wicklow Arts Centre CLG		Associate	223,742	108,926	1,254,986	1,260,919	114,816	N	31-Dec-19
WEP Gaol CLG		Associate	220,759	312,212	277,578	286,726	91,453	N	30-Apr-20
Wicklow County Tourism CLG		Associate	44,422	2,683	68,153	54,726	41,739	N	31-Dec-20
Wicklow Recreational Services DAC	100	Subsidiary	10,738,324	10,300,956	1,303,670	1,402,484	437,268	N	31-Dec-20
Wicklow Enterprise Park CLG		Associate	4,710,761	264,116	645,045	742,243	4,446,645	N	30-Apr-20